

English Toy Spaniel Club of America, Inc.
Statement of Financial Position
As of December 31, 2015 and 2014

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking	40,316.46	41,787.27
Total Checking/Savings	<u>40,316.46</u>	<u>41,787.27</u>
Total Current Assets	<u>40,316.46</u>	<u>41,787.27</u>
TOTAL ASSETS	<u>40,316.46</u>	<u>41,787.27</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Next Year Trophy Contributions	0.00	1,110.00
Total Other Current Liabilities	<u>0.00</u>	<u>1,110.00</u>
Total Current Liabilities	<u>0.00</u>	<u>1,110.00</u>
Total Liabilities	0.00	1,110.00
Equity		
Net Assets Beginning of Year	40,677.27	38,594.47
Net Income	<u>-360.81</u>	<u>2,082.80</u>
Total Equity	<u>40,316.46</u>	<u>40,677.27</u>
TOTAL LIABILITIES & EQUITY	<u>40,316.46</u>	<u>41,787.27</u>

The accompanying Statement of Financial Position of the English Toy Spaniel Club of America, Inc. as of December 31, 2015 and 2014, the related Statement of Financial Income and Expense for the years ended December 31, 2015 and 2014, and the Supplementary Schedule of Total Equity (Net Assets) as of December 31, 2015 have been prepared by Jamie Ward, CPA. I have prepared such financial statements in my capacity as treasurer of the English Toy Spaniel Club of America, Inc.

English Toy Spaniel Club of America, Inc.
Statement of Financial Income and Expense
Year Ended December 31, 2015 and 2014

	<u>Jan - Dec 15</u>	<u>Jan - Dec 14</u>
Income		
Designated Fund Income		
Health & Education	772.50	780.00
Total Designated Fund Income	772.50	780.00
Dues	2,400.00	2,675.00
Purina	56.50	99.76
Show Income		
Zone Specialty Income	265.54	446.23
Auction & Silent Auction	2,824.50	2,493.00
Banquet and Lunch	1,543.00	2,207.00
Catalog Advertising	360.00	540.00
Catalog Sales	460.00	755.00
Cluster Rebate of Entry Fees	324.00	330.00
Entries	2,510.00	1,950.00
Trophy Donations	2,407.50	1,410.00
Total Show Income	10,694.54	10,131.23
Total Income	13,923.54	13,685.99
Expense		
Designated Fund Expense		
Rescue	0.00	156.80
Health & Education Fund	500.00	95.00
Total Designated Fund Expense	500.00	251.80
AKC Dues	25.00	25.00
Bank/Paypal Charges	10.34	50.32
ETSCA Web Hosting & Registry	69.00	75.00
Postage, Printing, News, Ballot	606.94	551.56
Show Expense		
Zone Specialty Expense	249.04	397.00
Show AKC Listing Fee	279.50	213.50
Show Banquet, Breakfast, Lunch	1,526.71	2,314.46
Show Catalog	1,597.00	1,573.00
Show Catalog Covers	485.30	0.00
Show Insurance	1,585.00	1,385.00
Show Judges	1,362.00	1,425.00
Show Miscellaneous	370.69	394.00
Show Rosettes	725.00	188.75
Show Superintendent	1,104.50	922.50
Show Trophies & Awards	3,528.33	1,276.16
Show Trophies-Memorial	0.00	345.14
Show Trophies Sweeps Money	260.00	215.00
Total Show Expense	13,073.07	10,649.51
Total Expense	14,284.35	11,603.19
Net Income	-360.81	2,082.80

English Toy Spaniel Club of America, Inc.
SUPPLEMENTARY SCHEDULE OF TOTAL EQUITY (Net Assets)
As of December 31, 2015

	<u>Unrestricted</u>	<u>Health & Education</u>	<u>Rescue</u>	<u>Total</u>
Balance, January 1, 2015	\$23,749.74	\$10,355.26	\$6,572.27	\$40,677.27
Health & education contributions	-	772.50	-	772.50
Health & education (expense)	-	(500.00)	-	(500.00)
Auction proceeds-see note 1 below	2,612.55	211.95	-	2,824.50
Rescue (expense)	-	-	-	-
Balance of 2015 income (loss)	<u>(3,457.81)</u>	<u>-</u>	<u>-</u>	<u>(3,457.81)</u>
Net income (loss)	<u>(845.26)</u>	<u>484.45</u>	<u>-</u>	<u>(360.81)</u>
Balance, December 31, 2015	<u>\$22,904.48</u>	<u>\$10,839.71</u>	<u>\$6,572.27</u>	<u>\$40,316.46</u>

Note 1: Auction proceeds includes \$705 which was designated for trophies for the national and zone specialties.